

### Credit Union Australia Ltd trading as Great Southern Bank ('Great Southern Bank')

#### **When is Great Southern Bank's 2024 Annual General Meeting (AGM)?**

The 2024 AGM will be a hybrid meeting held in person and online, on Thursday, 7 November, at 2.30pm Brisbane time (or 3.30pm AEDT), with registration commencing from 2.00pm (AEST). The in-person aspect of the AGM will be held at Great Southern Bank's Head Office, Level 27, 300 George Street, Brisbane QLD 4000. The online aspect of the AGM will be conducted via Link Market Services' virtual meeting platform which can be accessed at [gsb.com.au/agm](https://gsb.com.au/agm)

Great Southern Bank welcomes and encourages members to participate in the AGM.

#### **What is a 'hybrid' AGM?**

A hybrid AGM is a meeting which is conducted both in person and online. There is a physical location for members or guests who wish to attend in person and a virtual meeting platform for those members or guests wishing to attend online.

#### **Why is Great Southern Bank having a hybrid AGM?**

A hybrid meeting provides an opportunity for members to participate in the AGM regardless of their location whether that be in person or via their computer or mobile device.

#### **How do I participate in the hybrid AGM?**

You can register on arrival if attending in person, or if attending online you can register your details up to 15 minutes prior to the AGM commencing and participate in the online AGM via this [link](#).

Only members and proxy holders are eligible to ask questions and vote on resolutions. You will only be able to ask a question after you have registered with your customer number or proxy code.

Further instructions and information are available in the 2024 Notice of AGM and the Virtual Meeting Online Guide, both of which are available on our website: [gsb.com.au/agm](https://gsb.com.au/agm). You may also call the AGM Information Line on 1300 494 781.

#### **I can't participate in the hybrid AGM. Will I be able to watch it at a later date?**

Yes. A recording of the AGM will be available at [gsb.com.au/agm](https://gsb.com.au/agm) after the AGM.

#### **Who can I call for help registering or using the online AGM platform?**

Please call the AGM Information Line on 1300 494 781.

#### **I'm not a member, can I still watch the hybrid AGM?**

Yes, members of the public are welcome to watch the AGM, however only members and proxy holders are entitled to vote and ask questions during the AGM.

To view the AGM, click on <http://www.gsb.com.au/agm> and enter your details.



### Voting, Proxies and Questions

#### **Will there be a vote this year?**

Yes, Item 3 on the agenda is calling for amendments to the Constitution

#### **Why is Great Southern Bank changing its Constitution?**

The Company is seeking amendments to the Constitution in line with its certification as a “B Corporation”, to provide greater flexibility and accessibility to its Members, and to further adapt to legislative change and new technology.

#### **What are the key changes included in the new Constitution?**

Each resolution in Item 3 is a standalone resolution and is not contingent on the approval of the other resolutions in Item 3.

The key amendments proposed to the new Constitution are:

##### **(a) B Corp Accreditation**

The Company has been certified by B Lab as a B Corporation (B Corp) which requires the Company to meet high standards of verified social and environmental performance, public transparency and legal accountability to balance profit and purpose. All B Corp institutions must amend their Constitution, in the manner required by B Corporation, to reflect these commitments. We are required to submit an updated Constitution within 12 months of our certification to maintain our status as a B Corp. The Constitution is required to be amended in two ways:

- To include a ‘purpose clause’ that aligns Member returns with positive social and environmental impacts.
- To include a ‘stakeholder clause’ that demonstrates a commitment to a higher standard of accountability.

##### **(b) Redemption of Members Shares**

This resolution proposes an amendment to the Constitution, allowing the Company the option to donate the unclaimed proceeds from redeemed member shares to a registered charity selected by the Company. This resolution also removes cheque payment for redeemed member shares given cheque payment is no longer operationally possible after the Company’s payment services provider ceased their cheque services. Members should note that the Company can only donate unclaimed proceeds where a Member has not responded to a notice of proposed redemption under rule 3.6(f) of the Constitution.

##### **(c) Virtual AGM**

This resolution proposes to amend the Constitution to provide greater flexibility for the Company holding general meetings (including annual general meetings) using technology, including the use of virtual meeting technology only (to the extent permitted under the Corporations Act). The Company proposes to amend its Constitution to ensure that it will be able to take advantage of the increased flexibility and accessibility the virtual meeting provisions in the Corporations Act offer, especially in light of previous unforeseen events that have highlighted the need for companies to be able to adapt quickly.

For more information about changes to the constitution, please refer to the Explanatory Memorandum within in the 2024 Notice of AGM, available on our website: [gsb.com.au/agm](https://gsb.com.au/agm).



### Can I vote and submit a question in advance of the AGM?

Yes, members are encouraged to vote and submit their questions or comments in advance of the AGM:

- Direct voting: <https://investorcentre.linkgroup.com/Voting/GSBU>
- Emailing to [vote@linkmarketservices.com.au](mailto:vote@linkmarketservices.com.au)
- Posting to the Company Secretary, Credit Union Australia Ltd, C/- Link Market Services, Locked bag A14, Sydney South NSW 1235
- Calling Link Market Services on 1800 990 363 or +61 1800 990 363 prior to the Meeting to obtain a personalised PIN number
- Call the AGM Information line on 1300 494 781

All written questions must be received by the Company or Link Market Services Limited **by 5pm AEST on Wednesday, 30 October 2024.**

Please ensure that your question relates to an item of business on the agenda.

### I submitted a question in advance of the AGM. Will the Chairman read my question out during the hybrid AGM?

Where similar questions are received from different members, the Chair will provide a single response to streamline AGM proceedings. We will endeavour to answer as many of the submitted questions as possible during the meeting.

### How do I complete the proxy form?

Instructions and information are available in the 2024 Notice of AGM.

Otherwise, you can download a PDF proxy form from [gsb.com.au/agm](https://gsb.com.au/agm), print it off and complete it by following the instructions on the Form.

Proxy Forms must be received by Link Market Services Limited **no later than 2.30pm (AEST) on Tuesday, 5 November 2024.**

### Do I need to sign the Proxy Form?

Yes, you must sign and date the Proxy Form.

### How do I ask a question during the hybrid AGM?

Further instructions and information are available in the 2024 Notice of AGM and the Virtual Meeting Online Guide, both of which are available on our website: [gsb.com.au/agm](https://gsb.com.au/agm).

### Why do I need to provide my member or proxy details to ask a question during the AGM?

Only eligible members and proxy holders are able to ask questions during the AGM. By providing this information, our share registry, Link Market Services, can verify that you are an eligible member or proxy holder. This is consistent with previous AGMs, where members and proxy holders provided these details at the registration desk.

### I'm having trouble submitting my question during the hybrid AGM. Who can I call for help?

Please contact the AGM Information Line on 1300 494 781.

